

VA Form 4-6338 (Home Loan)
August 1946. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, John W. Cleveland

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Hundred Fifty and No/100- - - - -

Dollars (\$ 750.00), with interest from date at the rate of Four- - - - per centum (4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four and 55/100- - - Dollars (\$ 4.55), commencing on the first day of May , 19 50 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April , 19 70 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the Eastern side of Essex Court, in the City of Greenville, being shown as lot No. 35 on plat of Essex Court made by Dalton & Neves in May 1949, and recorded in Plat Book W at Page 31 and described as follows:

BEGINNING at a stake on the Eastern side of Essex Court, 135 feet North from a County Road, at corner of lot No. 36 and running thence with the line of said lot, N. 86-15 E. 132.5 feet to a stake; thence N. 5-52 W. 60.04 feet to a stake at corner of lot No. 34; thence with the line of said lot S. 86-15 W. 130.2 feet to a stake on Essex Court; thence with the Eastern side of Essex Court, S. 3-45 E. 60 feet to the beginning corner.

Being the same property conveyed to the mortgagor by Central Development Corporation by deed recorded herewith.

ALSO, one Table-top Electric Water Heater and one Floor Furnace, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a mortgage this day executed by John W. Cleveland to Canal Insurance Company in the original sum of \$4750.00.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in PB 455, Page 63, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 20th day of September, 1954. In the presence of: Josephine M. Crystal 29 Sept. 54 Lawrence V. Hunter Olin Farnsworth By: Eugene S. Owenshire Assistant Vice President